

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2023/2024	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	138,354	76,931	107,895	102,016	144,440	73,371	106,602	110,977	97,535	100,564	195,589	1,254,273
COBRA Self Pay	129	65	65	65	65	65	65	65	65	65	65	0	775
Retired Self Pay	13,866	7,196	7,588	9,323	8,718	7,720	9,753	6,935	8,046	8,310	7,135	7,929	102,519
Liquidated Damages	0	226	60	106	0	48	48	48	56	48	0	0	640
Interest on Delinquency	0	182	60	158	0	49	49	49	367	50	0	0	964
Interest Income	6,205	3,876	7,347	4,938	7,497	6,174	5,056	7,689	7,926	6,251	9,005	8,990	80,954
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
IRS Refund	0	0	0	0	0	0	0	0	0	0	0	0	0
IRS Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Philadelphia Trust Realized G/L	0	0	(547)	0	0	(1,693)	2,399	1,657	0	0	0	0	1,816
Philadelphia Trust Unrealized G/L	8,194	419	(12,706)	4,574	8,458	(1,752)	(9,993)	(4,541)	16,128	14,448	5,549	(665)	28,115
Total Income	28,395	150,317	78,797	127,059	126,754	155,050	80,748	118,503	143,565	126,707	122,318	211,843	1,470,055
Expenses													
Administration Fee	9,037	9,037	9,037	9,037	9,037	9,037	9,037	9,037	9,037	9,398	9,398	9,398	109,527
Audit Fee	0	0	0	0	0	0	0	5,100	0	7,500	0	0	12,600
Bank Charges	64	60	68	66	65	61	62	61	69	122	154	178	1,029
Ben Paid-GCN	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	18,598
Bond Expense	61	0	0	0	203	0	0	0	0	0	0	0	265
Dental Premiums	4,500	4,802	4,788	4,675	5,077	4,723	4,866	4,868	4,772	4,871	4,373	4,629	56,943
Vision Premiums	771	709	744	737	792	751	765	771	730	716	723	709	8,917
Ins Premium Life	1,013	924	1,049	1,222	1,022	1,078	1,087	1,159	1,027	1,075	1,037	1,025	12,718
Ins Premium - STD, AD&D	736	644	736	874	718	754	754	819	718	754	727	718	8,952
Kaiser Premium-Act	94,371	89,112	102,383	91,053	103,999	95,910	98,219	94,986	95,294	95,294	80,683	90,196	1,131,500
Kaiser Premium-Ret	4,918	4,918	5,411	5,165	5,165	5,165	4,672	4,918	4,918	4,358	4,164	4,411	58,183
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0	0	0	0	0
Consulting Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Meeting Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Legal Fees	0	110	0	1,623	523	0	2,807	0	248	2,503	798	2,118	10,727
Postage Expense	0	0	2	0	0	0	80	0	11	0	0	0	92
Printing Expense	0	74	0	0	138	0	74	71	0	0	494	58	909
Professional Associations	0	0	0	0	0	0	0	0	0	0	0	0	0
Fiduciary Resp Insurance	2,014	0	0	0	0	0	0	0	1,438	0	0	0	3,452
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Supply	0	0	0	0	0	0	0	0	0	0	0	0	0
Cyber Liability Insurance	2,022	0	0	0	0	0	0	0	0	0	184	0	2,206
IFEBP	954	0	0	0	0	0	0	0	199	0	0	0	1,153
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
PTC Trust Fee	0	2,162	0	0	2,482	0	0	2,498	0	0	2,556	0	9,698
Wire Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	122,011	114,101	125,768	116,001	130,770	119,029	123,973	125,838	120,010	128,140	106,840	114,987	1,447,468
Gain/Loss	(93,616)	36,216	(46,971)	11,057	(4,017)	36,022	(43,225)	(7,336)	23,555	(1,432)	15,478	96,855	22,587

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For February 29, 2024

ASSETS

Current Assets

PNC Bank (0355)	\$	1,252.68
PNC Bank MM (0347)		36,025.69
First Citizens Bank		50,074.37
Philadelphia Trust		2,064,641.91
Due to Philadelphia Trust		5.95
Prepaid Expenses		995.84
Prepaid Insurance Premium		4,747.48
Contributions Receivable		96,165.77
Interest Receivable		2,457.55
Retiree Contributions Receivable		<u>166.68</u>

Total Assets		<u><u>\$</u></u>	<u><u>2,256,533.92</u></u>
--------------	--	------------------	----------------------------

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	1,595.00
Prepaid Contributions		<u>3,595.33</u>

Total Liabilities		<u>5,190.33</u>
-------------------	--	-----------------

Capital

Retained Earnings	\$	2,228,756.59
Net Income		<u>22,587.00</u>

Total Capital		<u>2,251,343.59</u>
---------------	--	---------------------

Total Liabilities & Capital		<u><u>\$</u></u>	<u><u>2,256,533.92</u></u>
-----------------------------	--	------------------	----------------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For February 29, 2024

Feb-24

Income

Contributions	\$ 195,588.96
Cobra Payments	0.00
Interest Earned	8,989.75
Retiree Contributions	7,928.63
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	0.00
Philadelphia Trust Unrealized G/L	(664.81)

Total Income	211,842.53
--------------	------------

Expenses

Vision Insurance	708.90
Medical Reimbursement	0.00
Plan/Trust Administration	9,398.00
Bank Charges	177.50
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	94,606.21
Medical Insurance (GCN)	1,549.80
Dental Insurance	4,628.74
Cyber Liability Insurance	0.00
Legal Expenses	2,117.50
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	58.03
Trustee Expense	0.00
Group Term Life Insurance	1,024.80
Short Term Disability	717.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	114,987.08
----------------	------------

Net Income	\$ 96,855.45
------------	--------------

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Feb-24

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	14,271.40	35530	2/9/2024	Payment for 1/24
H&H Bindery	5189	4,370.69	13992	2/9/2024	Payment for 1/24
Kelly Press	5193	29,656.40	ACH	2/13/2024	Payment for 1/24
Mosaic Bookbinders	5185	25,191.40	ACH	2/12/2024	Payment for 1/24
Mosaic Lithographers	5194	<u>23,016.20</u>	ACH	2/12/2024	Payment for 1/24

Total Contributions: 96,506.09

-

Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-24

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,771.44	35683	3/11/2024	Payment for 2/24
H&H Bindery	5189	4,370.69	14016	3/11/2024	Payment for 2/24
Union HQ Staff	5196	2,667.40	12014	3/1/2024	Payment for 2/24
Kelly Press	5193	29,656.40	ACH	3/7/2024	Payment for 2/24
Mosaic Bookbinders	5185	25,191.40	ACH	3/11/2024	Payment for 2/24
Mosaic Lithographers	5194	<u>21,508.44</u>	ACH	3/11/2024	Payment for 2/24

Total Contributions: 96,165.77

-

Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From February 1, 2024 to February 29, 2024

Date	Check #	Payee	Amount
2/23/24	2171	Associated Administrators, LLC	9,456.03
2/23/24	2172	Mooney, Green, Saindon, Murphy & Welch	522.50
2/23/24	2173	CHLIC	4,628.74
2/23/24	2174	Mutual Of Omaha	1,742.40
2/23/24	2175	National Vision Administrators, LLC	708.90
2/23/24	2176	Graphic Communications National H&W Fund	1,549.80
2/23/24	2177	Kaiser Foundation Health Plan	94,606.21
Total			113,214.58

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of April 15, 2024

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
	Jun-22	\$ 527.37	\$ -	\$ 527.37	\$ -		\$ 527.37
		\$ 1,173.59	\$ 652.50	\$ 1,826.09	TOTAL DUE:		\$ 1,826.09

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve			
As of February 29, 2024			

Expenses			
Period	3/22 - 2/23		\$ 1,535,640
	3/23 - 2/24		\$ 1,447,468
	Total		\$ 2,983,108
	Per Month		\$ 124,296
Fund Reserve			
Total Net Assets		\$	2,251,344
Months of Reserve			18.1

Reserve Projection		
Period	Surplus/(Deficit)	
3/22 - 2/23	\$	(99,631)
3/23 - 2/24	\$	22,587
Total	\$	(77,044)
Monthly Average	\$	(3,210)
Projection	Reserve Amount	Months of Reserve
3 months (5/31/24)	\$ 2,241,713	18.0
6 Months (8/31/24)	\$ 2,232,083	18.0
12 Months (2/28/25)	\$ 2,212,822	17.8